

STATE OF OKLAHOMA

1st Session of the 56th Legislature (2017)

COMMITTEE SUBSTITUTE
FOR

HOUSE BILL NO. 1826

By: Kannady

COMMITTEE SUBSTITUTE

An Act relating to property; amending 60 O.S. 2011, Section 857, which relates to covenants; requiring copies be provided; changing fee; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 60 O.S. 2011, Section 857, is amended to read as follows:

Section 857. A copy or a certified copy of all the recorded covenants and restrictions of a real estate development shall be provided by the title company ~~upon the request of any~~ closing the sale to the buyer of property in the real estate development as a part of the closing of the real estate sale. The buyer may be charged no more than ~~Ten Dollars (\$10.00)~~ Twenty-five Dollars (\$25.00) for the copy, and the copy shall ~~be mailed no more than thirty (30) days from the date of the closing~~ either be provided prior to or at the time of closing either by mail to the buyer's last-known address, hand-delivered or electronically delivered.

SECTION 2. This act shall become effective November 1, 2017.

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